

Finance - 6225.

Capital Budget Virement Application Form

[Please see guidance notes on page 2532 of the Intranet]

To Head of Finance

From Place (Directorate)

Schools (Service)

Ian Roberts (Head of Service)

Gareth Jones (Budget Holder)

David Thompson (Project Manager)

Date 11th February 2014

Details of Virement (please refer to notes to ensure all the relevant details are included and extend box to additional page if required)

See attached report below for details.

New Scheme Name: _____

Job Code: to be confirmed by Finance Team

Budget Increases

Scheme Name	Various Schools (see attached report and summary sheet)					
Job Code	Various Schools (see attached report and summary sheet)					
	£	£	£	£	£	£
Existing Budget	338,236.78		0.00	234,951.68	103,285.10	
Revised Budget	338,236.78		0.00	86,951.68	251,285.10	
Increase Required	0.00	0.00	0.00	-148,000.00	148,000.00	0.00

Financing

Name of Scheme Reduced: Not applicable

Job Code: Not applicable

	Total Cost	Prior Years	2012-13	2013-14	2014-15	Future Years
	£	£	£	£	£	£
Existing Budget	0.00		0.00	0.00		
Revised Budget	0.00		0.00	0.00		
Decrease Required	0.00	0.00	0.00	0.00	0.00	0.00

Additional / New Resources						
Prudential borrowing	3,010.23			3,010.23		
Supported Borrowing	231,941.45		0.00	231,941.45		
Revenue/ Reserves	0.00					
Total	234,951.68	0.00	0.00	234,951.68	0.00	0.00

Total Financing must match increase required above

Other Financial Implications (e.g. future years capital & revenue – must not be left blank)

All works subject to tendering, agreement of contract final account and financial completion.

Approvals

Signatures

In all cases	Head of Service		Date	18.2.14
In all cases	Head of Finance		Date	4/3/14
£25,001 - £75,000	Portfolio Cabinet Member		Date	11-3-14
£75,001 - £300,000	Cabinet Minute Ref.		Date	
Over £300,000	Council Minute Ref.		Date	

FMS Updated (office use only)

Accountant: Signature _____ Print Name _____ Date _____

Copy of Authorized form returned to Head of Service

Signature _____ Print Name _____ Date _____

Capital Budget Virement Report to Portfolio Holder for Learning & Leisure and Cabinet Members – Various Schemes and unallocated capital

Background

- Unallocated Schools Major Improvements Capital in 2013/14 – carry forward £39,500 funding from financial year 2013/14 to 2014/15 to support 2014/15 programme of work.
- St. Mary's RC School new demountable mobile – awaiting written confirmation from St. Mary's RC and Diocese of their funding contribution.
- Builth Wells Swimming Pool DDA works - carry forward £36,000 into financial year 2014/15 as works cannot take place until summer 2014 due to School use of pool for GCSE exams.
- Various School Kitchen, Building Ventilation Improvements - carry forward £27,500 into financial year 2014/15 to support a priority in Schools Major Improvements programme 2014/15.

Options considered

- **Option 1** – Do nothing.
- **Option 2** – carry forward funding to meet revised Client programme delivery.

Risks

- If Option 1 is chosen, the Schools Service will not comply with the authority's financial regulations and the funding will not be available to support the delivery of these projects in financial year 2014/15. It will also not be complying with EHO requirements and the DDA Act legislation.
- If Option 2 is chosen, the authority will comply with the authority's financial regulations and the above legislation and the work funded in the appropriate financial year to support the project delivery for the Schools Service.

Service objectives/benefits

Powys Change Plan - Maintaining the School building to a fit for purpose standard ensuring they are capable of delivering high quality educational experiences for all pupils. The improvement of these facilities will ensure the authority complies with statutory legislation and Powys CC and WG policy to ensure the facilities are a fit for purpose standard.

Financing

The capital funding has already been approved within the Schools Major Improvements programme 2013/14.

Rationale for recommendation

It is recommended to proceed with Option 2.

Date of report: 11th February 2014

By: David Thompson



9E110 Schools Major Improvements

9JC - Level 9 Job Code	Job	Full Year Budget £	Comments	2013/14	2014/15	Virement
9SCHU	Cap Schools Unall	107,081.39	Carry forward £39,500 from 2013/14 into financial year 2014/15	67,581.39	330,580.00	-39,500.00
9SE225	2013 St. Mary's RC School - New Demount	50,000.00	Agreement of final proposal subject to confirmation of St. Marys RC/diocese financial contribution. Therefore carry forward £45,000 from 2013/14 into financial year 2014/15.	5,000.00	45,000.00	-45,000.00
9SE586	Builth Wells Swimming Pool DDA Works	46,997.00	Carry forward £36,000 into financial year 2014/15 as works cannot take place until summer 2014 due to School use of pool for GCSE exams.	10,997.00	36,000.00	-36,000.00
9SE925	2009 Var Sch Kitchen, Building, Vent Imp	30,873.29	Carry forward £27,500 into financial year 2014/15 to support a priority in Schools Major Improvements programme 2014/15	3,373.29	27,500.00	-27,500.00
		234,951.68		86,951.68	439,080.00	-148,000.00

check

11